

YALE VALLEY LIBRARY DISTRICT

**Resolution 2016-01**

**(Budget Resolution #2017-01)**

**RESOLUTION OF THE YALE VALLEY LIBRARY DISTRICT BOARD OF TRUSTEES AUTHORIZING THE INCREASE IN REGULAR PROPERTY TAX REVENUES AND ADOPTING THE 2017 BUDGET.**

**WHEREAS**, the Yale Valley Library District Board of Trustees held a public meeting on October 20, 2016 and November 17, 2016 to consider the Library's budget for the calendar year 2017; and

**NOW, THEREFORE, BE IT RESOLVED** by the Yale Valley Library District Board of Trustees, that an increase in the regular property tax levy is hereby authorized for the 2017 levy in the amount of \$953, which is a 101 percent increase from the previous years.

This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and any additional amounts resulting from annexations that have occurred and refunds made.

**BE IT FURTHER RESOLVED** that the Yale Valley Library District Board of Trustees adopts the 2017 budget in the amount of \$116,750.

Adopted this 17<sup>th</sup> day of November 2016.

Tim Reese      11/17/2016  
Chair



# Levy Certification

Submit this document to the county legislative authority on or before November 30 of the year preceding the year in which the levy amounts are to be collected and forward a copy to the assessor.

In accordance with RCW 84.52.020, I, Eric Reese,  
(Name)

Chair, for Yale Valley Rural Library District, do hereby certify to  
(Title) (District Name)

the Cowlitz County legislative authority that the Board of Trustees  
(Name of County) (Commissioners, Council, Board, etc.)

of said district requests that the following levy amounts be collected in 2017 as provided in the district's  
(Year of Collection)

budget, which was adopted following a public hearing held on 11/17/16:  
(Date of Public Hearing)

Regular Levy: \$87,572.37  
(State the total dollar amount to be levied)

Excess Levy: \_\_\_\_\_  
(State the total dollar amount to be levied)

Signature: Eric Reese 11/17/2016

Date: 11/17/16

For tax assistance, visit <http://dor.wa.gov/content/taxes/property/default.aspx> or call (360) 570-5900. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.

**YALE VALLEY RURAL LIBRARY DISTRICT**

**Proposed 2017 BUDGET**

November 17, 2016: Public Hearing

		2016 APPROVED BUDGET	2017 PROPOSED BUDGET
<b>REVENUE</b>			
311.1	Property Tax Collections	\$ 90,100	\$ 94,500
335.02	Timber Revenue	\$ 25,000	\$ 20,000
361.11	Interest Income	\$ 2,250	\$ 2,250
	<b>TOTAL REVENUE</b>	<b>\$ 117,350</b>	<b>\$ 116,750</b>
 <b>EXPENDITURES</b>			
572.41	Professional Services - Fort Vancouver Regional Library	\$ 59,493	\$ 60,088
572.62	Capital Outlay Fort Vancouver Regional Library	\$ 0	\$ 700,000
	<b>TOTAL EXPENDITURES</b>	<b>\$ 59,493</b>	<b>\$ 760,088</b>
 <b>RESERVES</b>			
100.118	Reserves	\$ 57,857	\$ (643,338)
	<b>TOTAL RESERVES</b>	<b>\$ 57,857</b>	<b>\$ (643,338)</b>
 <b>RESERVE AMOUNT</b>			
	Previous Year's Balance	\$ 1,068,996	\$ 1,043,744
	Projected Additional	\$ (25,252)	\$ (648,488)
	<b>PROJECTED RESERVE BALANCE</b>	<b>\$ 1,043,744</b>	<b>\$ 395,256</b>